

## Message Text

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ORIGIN XMB-04

INFO OCT-01 AF-08 ISO-00 AID-05 CIAE-00 COME-00 EB-07  
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02  
CIEP-01 LAB-04 SIL-01 OMB-01 /053 R

DRAFTED BY: XMB:JWLENTZ  
APPROVED BY: EB/IFD/ODF:FHTHOMAS  
XMB:CNORRIS  
AF/E:PGSMITH  
-----080908Z 112545 /15  
R 072135Z JAN 77  
FM SECSTATE WASHDC  
TO AMEMBASSY LUSAKA

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E.O. 11652: N/A

TAGS: EGEN

SUBJ: PRELIMINARY COMMITMENT (PC) APPLICATION TO EXIMBANK

1. EXIMBANK HAS RECEIVED A PC APPLICATION FROM FLUOR CORPORATION, LOS ANGELES, COVERING FINANCING FOR ESTIMATED U.S. COSTS OF COPPER TAILINGS LEACH PROJECT PROPOSED BY NCHANGA CONSOLIDATED COPPER MINES. TOTAL PROJECT COSTS ESTIMATED AT \$134 MILLION, OF WHICH U.S. COSTS COULD REACH \$87 MILLION. PROJECT COMPLETION SCHEDULED FOR JUNE, 1980. EXIMBANK UNDERSTANDS OTHER BERNE UNION MEMBERS BEING APPROACHED BY THEIR RESPECTIVE SUPPLIERS.

2. ALTHOUGH EXIMBANK CONTINUES TO HAVE A CAUTIOUS ATTITUDE ON ADDITIONAL ZAMBIAN EXPOSURE, SUBJECT PROJECT HAS SOME ATTRACTION BECAUSE OF SUBSTANTIAL FOREIGN EXCHANGE BENEFITS AS COST OF COPPER PRODUCED ESTIMATED AT \$.28 PER LB. FURTHERMORE,  
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CITIBANK IS CONSIDERING LARGE COMMITMENT ON ORDER OF \$50 MILLION TO COVER LOCAL AND SOME U.S. COSTS.

3. EXIMBANK WOULD APPRECIATE EMBASSY COMMENTS ON FLUOR APPLICATION.  
KISSINGER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COPPER, INDUSTRIAL PRODUCTION, COST ESTIMATES, MINING INDUSTRY  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 07-Jan-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE003888  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB:JWLENTZ  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770008-0187  
**Format:** TEL  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770170/aaaacjik.tel  
**Line Count:** 61  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 448830dc-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 10-Feb-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3642086  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PRELIMINARY COMMITMENT (PC) APPLICATION TO EXIMBANK  
**TAGS:** EGEN, ZA, US, XMB, FLUOR CORP  
**To:** LUSAKA  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/448830dc-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009